

Alamo Regional Mobility Authority

*Meeting October 1, 2008, 12:00p.m.,
in the 1st Floor Conference Room of TransGuide, at 3500 N.W. Loop 410.*

Minutes

1. **Call meeting to order.** Chairman Thornton called the meeting to order at 12:11 p.m. All Board members, with the exception of M.C. Rodriguez, were present. R. Thompson joined the Board prior to Executive Session commencing.

2. **Approval of the Minutes of the August 13, 2008 Board of Directors meeting.**

J. Reed made the motion to approve the minutes as presented. H. Muñoz seconded. Motion approved by a 5-0 vote.

3. **Swearing in of Dr. William E. Thornton as Chairman of the Alamo RMA, for a term of office to expire on February 1, 2010.** T. Brechtel introduced Margaret Montemayor, Bexar County District Clerk. District Clerk M. Montemayor swore in Dr. William E. Thornton as Chairman of the Alamo RMA.

4. **Discussion regarding the fiscal year 2008 investment report.** T. Brechtel introduced M. Nitschke, Chief Financial Officer for the Alamo RMA. M. Nitschke presented the 3rd Quarter 2008 Investment Report. M. Nitschke stated to the Board that the RMA's Invesco Aim Government and Agency Portfolio has had no exposure to the financial crisis. It is currently in a sound investment position, and the RMA is not exposed to any risk relating to the current market conditions. M. Nitschke also stated the Alamo RMA investment funds remain stable and are currently earning an approximate 2% rate of return which is outperforming the current market.

Board members commented on the sound approach to financial management and encouraged staff to continue being prudent with fund investments.

No action was taken by the Board on this briefing.

5. **Discussion and appropriate action on the extension of contractual services between the Alamo RMA and James W. Griffin, P.E., RPLS.** T. Brechtel stated that there were no changes made to the agreement and that she recommended amending the contract for another year to end on December 31, 2009.

The Board thanked J. Griffin for his continued service to the Alamo RMA and recognized the experience and value that he brings to the Alamo RMA.

J. Reed made the motion to adopt resolution 08-25 as presented to the Board. R. Diaz seconded. Motion carried by a 5-0 vote.

6. **Discussion and appropriate action on approval of a lease agreement, for administrative office at 1221 N. Main Avenue, also known as Cypress Tower, commencing on January 1, 2009 and ending on December 31, 2011.** T. Brechtel stated that 13 office buildings were evaluated in both

the downtown, or near downtown area, and the Loop 410/US 281 area. The buildings evaluated were limited to those that had a comparable rental grade to Park Oaks Tower, the current location of the Alamo RMA Administrative Office.

After a thorough search, Cypress Tower was determined to offer the best location and value for the Alamo RMA staff over the next 3-year period and provided additional space required for projected staff additions. T. Brechtel also stated that the lease expense is less than what the RMA had budgeted and that the space is 31% larger than the current RMA offices.

J. Reed made some positive comments regarding location, size of the suite, and the buildings security. J. Reed also stated he had toured the suite with staff and felt it would provide the necessary room to allow the RMA to continue to grow, with the possible addition of new staff.

J. Reed made the motion to adopt resolution 08-26 as presented to the Board. R. Diaz seconded. Motion carried by a 5-0 vote.

7. **Discussion and appropriate action on the financial statements for the period ending August 31, 2008.** C. Conner presented the financial statements for period ending August 31, 2008. She reviewed the balance sheet, described the assets, liabilities, and fund equity; the statement of revenue, expenses, and changes in fund deficit, explained the monies allocated for each column, and the statement of cash flow.

H. Muñoz made the motion to accept the financial statements as presented. J. Jenkins seconded. Motion carried by a 5-0 vote.

8. **Citizens to be heard.** No citizen's signed up to speak.

9. **Presentation/briefing - Executive Director Report.**

10. **Executive Session.** Chairman Thornton adjourned the meeting at 12:25 p.m. for an Executive Session. Chairman Thornton stated that Pursuant to Chapter 551, Subchapter D, Subsection 551.071(1) and Section 551.074 of the Texas Government Code, the Board would be meeting in Executive Session to Consult with Attorney concerning pending/contemplated litigation on the 281 North Toll project.

Chairman Thornton reconvened the meeting at 1:45 p.m. Chairman Thornton stated that the Board had been briefed in Executive Session and that no action was taken by the Board.

There being no further business to come before the board, Chairman Thornton adjourned the meeting at 1:46 p.m.

APPROVED:

DR. WILLIAM E. THORNTON, CHAIRMAN

DATE ADOPTED: 12/3/2008

I hereby certify that the above foregoing pages constitute the full, true, and correct minutes of all the proceedings and official records of the Alamo Regional Mobility Authority at its meeting on October 1, 2008.

ATTEST: _____
REYNALDO L. DIAZ, JR
SECRETARY/TREASURER